

2013 Auditor Independence Letter Target Companies

Company Name	Audit Firm	UBC Fund Share Ownership	Auditor Indendence Disclosure Letter	Requested Disclosure Items Included
American Electric Power Company, Inc.	Deloitte & Touche LLP	247,543	Yes	0
Dominion Resources	Deloitte & Touche LLP	119,713	Yes	1,2,3,4,5,6
Kimberly-Clark Corporation	Deloitte & Touche LLP	176,999	Yes	1,2,3,5,6
Abbott Laboratories	Deloitte & Touche LLP	523,163	Yes	0
Boeing Company	Deloitte & Touche LLP	231,368	Yes	1,6
Bristol-Myers Squibb Company	Deloitte & Touche LLP	297,217	Yes	1,3,4,5,6
MetLife, Inc.	Deloitte & Touche LLP	563,095	Yes	5
Marsh & McLennan Companies, Inc.	Deloitte & Touche LLP	285,203	Yes	1,2,3,4,5,6
Computer Sciences Corporation	Deloitte & Touche LLP	203,513	Yes	1,2,3,4,5,6
McKesson Corporation	Deloitte & Touche LLP	148,879	Yes	0
NetApp, Inc.	Deloitte & Touche LLP	288,697	Yes	0
Hewlett-Packard Company	Ernst & Young LLP	949,994	Yes	0
U.S. Bancorp	Ernst & Young LLP	704,065	Yes	1,2,3,4,5,6
ConocoPhillips	Ernst & Young LLP	600,081	Yes	1,3,5,6
AT&T Inc.	Ernst & Young LLP	1,455,004	Yes	1
Eli Lilly and Company	Ernst & Young LLP	402,587	Yes	0
Coca-Cola Company	Ernst & Young LLP	942,353	Yes	1,2,3,5,6
Lockheed Martin Corporation	Ernst & Young LLP	297,680	Yes	1,3,4,5,6
Verizon Communications Inc.	Ernst & Young LLP	702,299	Yes	1,2,3,4,5,6
Eaton Corporation	Ernst & Young LLP	179,433	Yes	
General Electric Company	KPMG LLP	3,202,125	Yes	1,3,6
General Dynamics Corporation	KPMG LLP	207,368	Yes	1,2,3,4,5,6
Wells Fargo & Company	KPMG LLP	2,031,628	Yes	1,2,3,4,5,6
PepsiCo, Inc.	KPMG LLP	341,008	Yes	1,2,3,4,5,6
Pfizer Inc.	KPMG LLP	2,821,748	Yes	1,2,3,4,5,6
Citigroup Inc.	KPMG LLP	917,647	Yes	2,6
CA, Inc.	KPMG LLP	167,776	Yes	1,2,3,4,5,6
Alcoa Inc.	PriceWaterhouseCoopers LLP	314,008	Yes	1
Prudential Financial, Inc.	PriceWaterhouseCoopers LLP	162,326	Yes	1
Bank of America Corporation	PriceWaterhouseCoopers LLP	2,682,772	Yes	1,5,6
United Technologies Corporation	PriceWaterhouseCoopers LLP	254,853	Yes	0
International Business Machines Corporation	PriceWaterhouseCoopers LLP	304,072	Yes	2,6
Marathon Oil Corporation	PriceWaterhouseCoopers LLP	542,397	Yes	1 ("for many years") ,2,6
Johnson & Johnson	PriceWaterhouseCoopers LLP	889,182	Yes	0
L-3 Communications Holdings, Inc.	PriceWaterhouseCoopers LLP	172,832	Yes	1,2,3,4,5,6
E.I. du Pont de Nemours and Company	PriceWaterhouseCoopers LLP	257,453	Yes	2,5,6
Baxter International Inc.	PriceWaterhouseCoopers LLP	239,076	Yes	0
CIGNA Corporation	PriceWaterhouseCoopers LLP	173,213	Yes	1,2,3,4,5,6
Edison International	PriceWaterhouseCoopers LLP	118,544	Yes	1,2,3,4,5,6
Kraft Foods Inc. (Mondelez International)	PriceWaterhouseCoopers LLP	206,272	Yes	1,2,3,4,5,6
Goldman Sachs Group, Inc.	PriceWaterhouseCoopers LLP	208,398	Yes	1,3,4,5,6
Goodyear Tire & Rubber Company	PriceWaterhouseCoopers LLP	192,170	Yes	0
Honeywell International Inc.	PriceWaterhouseCoopers LLP	259,856	Yes	0
NIKE, Inc.	PriceWaterhouseCoopers LLP	208,956	Yes	0

(1) Board Audit Committee is directly responsible for the appointment, compensation, retention and oversight of the independent external audit firm. The Audit Committee has appointed the audit firm name as the corporation's independent external auditor.

(2) Date of initial retention of the audit firm.

(3) Audit Committee is responsible for the audit fee negotiations associated with the retention of the audit firm.

(4) In order to assure continuing auditor independence, the Audit Committee periodically considers whether there should be a regular rotation of the independent external audit firm.

(5) Further, in conjunction with the mandated rotation of the audit firm's lead engagement partner, the Audit Committee and its chairperson are directly involved in the selection of [audit firm]'s new lead engagement partner.